

**8<sup>th</sup> September 2008**

**PRESS RELEASE: For Immediate Release**

**Attention: The Editor**

## **SC Global Receives Strong Response at *Martin No. 38***

*First phase fully sold in private previews*

**Singapore, 8 September 2008** – SGX listed SC Global Developments Limited, a leading developer of exclusive high-end luxury residences, is pleased to announce that it has received strong response to its private previews for its latest original creation, *Martin No. 38*. SC Global revealed the unique concept and details for this latest project in a press release dated 12 August 2008.

SC Global has released 30 units in the first phase of marketing and all 30 units have already been sold. The average price achieved has been \$2130 per sq ft (psf) which is above its expected pricing of close to \$2000 psf as announced in its press release on August 12<sup>th</sup>. Prices for the units sold have ranged from \$1881 psf to \$2494 psf.

“We are naturally very pleased with the response and how well received the project has been with the buyers,” said Simon Cheong, Chairman and CEO of SC Global Developments. “We believe this is very much a reflection on both the product and the strength of our brand. We have always held the view that there is demand for the right product and with *Martin No. 38*, there are clearly discerning buyers who want the best and willing to invest in a premium brand. We had been planning to only officially debut this project in late September and therefore this take up and response has exceeded our expectations.”

There are a total of 91 units in this freehold development with units comprised of mainly one-plus-one bedroom and two-bedroom apartments ranging from 969 to 1130 square feet. The development will also include a limited number of larger two-plus-one and three bedroom apartments, ranging from 1335 to 1485 square feet. The 15 storey development will also include four penthouses with private pools.

## **About SC Global Developments Ltd**

SC Global Developments is listed on the main board of the Singapore Exchange. The group is a leading developer of up-market residences of rare and exquisite quality, with an emphasis on refinement and a contemporary definition of the premier lifestyle. The Group has a philosophy of delivering “The Ultimate Living” experience with all its projects. Completed developments include the elegant and refined *The Ladyhill*, *The Boulevard Residences* with its definitive luxury, the hip and contemporary *The Lincoln Modern*, and the trendsetting *Thr3e Thre3 Robin*, the first to feature an unique open kitchen as the heart of the home.

SC Global has established a reputation for creating exquisite award winning residential developments that have helped place Singapore architecture and design on the global stage; In 2005 *The Ladyhill* won the Gold medal in the ‘Multi-Family’ residential category of the prestigious Miami+Beach Biennale 2005 International Competition; and *The Lincoln Modern* was one of only seven projects to be bestowed The Royal Institute of British Architects (RIBA) Worldwide Award 2005, and is the first and only residential development in Asia to receive such an accolade. In 2006, SC Global projects also lead the way within the residential condominium category of the Singapore Institute of Architects Awards, winning three out of the four awards conferred for *The Ladyhill*, *Thr3e Thre3 Robin* and *The Lincoln Modern*.

Developments under construction include *The Marq on Paterson Hill*, which offers unparalleled luxury and uncompromised space with private 15 metre lap pool in every unit in its Signature Tower and *Hilltops*, the exclusive resort-themed residential haven located at the highest point of Cairnhill overlooking Orchard Road. The Group has a landbank of over 1.1 million sq ft of developable gross floor area in the prime areas of Orchard Road and Sentosa Cove. SC Global also holds a substantial interest of approximately 49% in ASX-listed AVJennings Limited, which is one of Australia’s leading housing and land developers.

More information can be found on the company’s website at [www.scglobal.com.sg](http://www.scglobal.com.sg)

### **Note to editor:**

Accompanying exterior image of Martin No.38 is for use in relation to the contents of this press release only. This image is under the exclusive copyright of SC Global, and any use for future articles would require prior written permission from SC Global or its authorized media contact.



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