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For Immediate Release (Attention to the Editor)

Multiple Champion Craig Baird to Race for SC Global

in the Porsche SC Global Carrera Cup Asia - Singapore 2010

Leading luxury residential property developer SC Global Developments Limited has signed up multiple champion Craig Baird to pilot their race car in the 2010 Porsche SC Global Carrera Cup Asia Race in Singapore with two rounds of the race held on both days of the race weekend.

The Singapore race is presented, for the 3rd consecutive year by SC Global in support of the Singapore F1 Grand Prix. This partnership with Porsche comes as a result of shared core values that include exceptional design, ultimate performance, excellence and success.

This year spectators will get an opportunity to enjoy the thrill of the SC Global Carrera Cup Asia twice over the race weekend, with round 7 of the season championship held at 5.30pm on Saturday 25th September and Round 7 held at 5.00pm on Sunday 26th September just before the main F1 race.

Baird, a multiple championship winner from New Zealand, began racing go karts at 4 years old and won his first cup in the New Zealand National Karting Championship at 5. Since then he has burnt rubber on race tracks around the world - including the grueling Nurburgring 24-hour Endurance event - and amassed an impressive list of wins. A record-setting 23 National Championships in New Zealand and Australia makes him, indisputably, Australasia's most successful racing driver in current motorsport competition. No other New Zealand race driver has ever won as many New Zealand Championships, an accolade which earned him a place on the New Zealand New Year's Honour listing this year.

Beyond Australia and NZ, Baird has also established an impressive record of international success in single-seater, sports cars, touring cars & Porsche racing in Malaysia, the Middle East, United Kingdom, South Africa, America, Europe. He was season champion of the 2006 & 2008 Australian Carrera Cup and series champion of the New Zealand Carrera Cup for 4 consecutive years between 2005 & 2008. Overall, Craig Baird is the most successful Porsche driver worldwide with the most victories.

“Craig’s spectacular track record makes him a natural choice to pilot SC Global’s car,” says Simon Cheong, Chairman and CEO of SC Global Developments. “His skill and drive to be the very best in his field resonates with our corporate philosophy of ‘the ultimate living’ and points to an exciting race ahead against the current leader.”

Baird is currently second in the 2010 PCCA championship standings. This year is his first full season with the Asian Cup. He competed as guest driver in last year’s Porsche SC Global Carrera Cup in Singapore, and came second to 2009 championship winner Christian Menzel. The competition this year in the Singapore rounds is set to be electrifying as Baird looks to settle the score and close the gap with Menzel on championship points.

“To partner with SC Global and represent them in their home race is incredibly exciting and a great opportunity to bring the excitement of motorsports to their guests,” says Craig Baird, “A podium place would be great, but I’m looking to go one better than last year when I came second to Christian Menzel. The battle between Menzel and myself has been strong all season and as we go into the next two rounds in Singapore, he is just 18 points ahead in the championship, so these are really important races for me.”

Craig has driven some of the world’s best cars including Ferrari, Porsche and BMW to achieve his international success on the world stage and was nominated Official Ambassador for Porsche Cars Australia. His off circuit activities include a long standing association with Porsche Cars Australia & New Zealand as a Senior Driving Instructor conducting customer training schools throughout New Zealand & Australia and he is a member of the current Network Ten television motorsport commentary team in Australia.

“Singapore is an outstanding event - it has an amazing atmosphere for both the spectators and the drivers,” says Baird, “My role as an F1 commentator for Australian TV takes me to most of the world’s F1 events and few can match Singapore for excitement. We are normally able to test at most circuits, but as the Singapore circuit is only available once a year during race weekend, we get very little time to practice and learn the track. The circuit has a long lap, the concrete barriers are very close and unforgiving to any mistakes. These things combine to make a very challenging and exhilarating circuit for any driver.”

Baird, aged 40, resides on the Gold Coast of Australia with his wife, daughter (9 years) and son (5 years).

About SC Global Developments

SC Global Developments is listed on the main board of the Singapore Exchange. The Group is a leading developer of up-market residences of rare and exquisite design quality, with an emphasis on refinement and a contemporary definition of the premium lifestyle.

The Group embraces a philosophy of delivering the promise of “The Ultimate Living” experience with all its projects. Completed developments include the elegant and refined The Ladyhill, The Boulevard Residence with its definitive luxury, the hip and contemporary The Lincoln Modern and the unique, trendsetting Thr3e Thre3 Robin which features a unique open kitchen as the heart of every home.

Developments under construction include The Marq on Paterson Hill, which offers unparalleled luxury and uncompromised space, fittingly described as “Mansions in the Sky”, Hilltops, the exclusive resort-themed residential haven located at the highest point of Cairnhill overlooking Orchard Road, and Martin No. 38, conceptualized on the appeal of trendy warehouse lofts. The Group recently debuted the ultra-luxurious resort-style Seven Palms, Sentosa Cove, Singapore’s only beachfront condominium development. The Group has a landbank of over 1.1 mil sq ft of developable gross floor area in the prime areas of Orchard Road and Sentosa Cove.

SC Global also holds a majority interest in ASX-listed AVJennings Limited, which is one of Australia’s leading residential property development companies. More information can be found on the company’s website at www.scglobal-pcca.com

About the Porsche Carrera Cup Asia

The Porsche Carrera Cup Asia blasted off the starting grid in 2003 and has never looked back. Joining the family of hugely successful Porsche “one make” series, it has quickly become the premier sportscar series in the region, with a massive fan and media following. The Carrera Cup Asia offers extremely exciting racing across the whole Asian region and is truly international with competitors from all over Asia, as well as Europe, Australia and New Zealand. It represents a combination of experienced touring and race drivers in addition to ambitious and talented gentlemen drivers. More information can be found on www.porsche.com/carreracup

Craig Baird will be in Singapore and available for interviews and/or photo taking with the SC Global racing car from Monday 20th September 2010.

For more information or interviews, please contact:

imPRESSions Public Relations Tel: +(65) 6354-0225 Fax: +(65) 6354-3886

Ms Corinne Tan

cor@impressions-pr.com

HP : +(65) 9688-7770

Mr Ronnie Tan

ron@impressions-pr.com

HP: +(65) 9688-0007

SC Global Developments

Ms Sarah-Jane Smith

sarah.smith@scglobal.com.sg

HP : +(65) 9782-3042